

What is VAT Registration?

Value Added Tax (VAT) is a sales tax levied on the sale of certain goods and services. Different rates of VAT apply to different goods and services, with most being either exempt, zero-rated, chargeable at 5% or chargeable at 15%.

VAT registration may be compulsory or voluntary, depending on the level of a business's current or future turnover. However in order to register, a business must either be making taxable supplies (sales where VAT would apply) or intend to make taxable supplies in the future.

Does my Business Need to be Registered for VAT?

There are a number of reasons why a business may wish to register for VAT on a voluntary basis. However, the two most common cases where a business must compulsory register and charge VAT are:

- Where a non-registered business makes taxable supplies whose value exceed £68,000 within the last twelve months or in a shorter historical period.
- Where there are reasonable grounds to expect the value of taxable supplies to exceed £68,000 within the next 30 days alone.

The rules regarding VAT registration and charging VAT on an on-going basis can be very complex and our experience shows that most businesses benefit greatly from taking specialist advice.

How Can Wisteria Help?

Due to the increasing amount of VAT fraud, VAT registration is becoming a more complicated and lengthy process. Wisteria's tax specialists have experience of helping hundreds of businesses register for VAT and can guide your business through the process, including completion of the necessary registration forms and advising on the relevant supporting documentation required.

Wisteria recognise that some businesses often need to register for VAT quickly. Where available, we submit your VAT application online to speed up the process as much as possible.

Furthermore, Wisteria can provide on-going VAT advice in relation to the VAT treatment of various goods and services as well as the completion of monthly, quarterly or annual VAT returns.

For further information please contact:

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