

## Non-UK Domiciliaries, the Remittance Basis and £30,000 Levy

From 6 April 2008, new rules apply which may change the tax position of non-UK domiciled individuals.

Under the new rules, all individuals who previously claimed the remittance basis of taxation will need to decide whether to continue to claim. If they do so, they may face an annual levy of £30,000.

**However it may not be** in the interests of non-UK domiciled taxpayers to claim the remittance basis. This simple flow chart gives an indication of when it may be appropriate to pay the £30,000 levy.

**Individuals will need to** decide by 31 January 2010 whether to continue claiming the remittance basis and pay the levy. Individuals will also be required to review their position on an annual basis to determine whether this claim will be beneficial every year.

**Affected individuals are** advised to contact their tax adviser. In any case, this flow chart does not illustrate all of the new rules and possibilities and therefore all non-UK domiciled individuals should contact their adviser for a review.

**Wisteria's tax department has** experts who can review your position and advise on the best course of action based on your particular circumstances. In addition, Wisteria will take the opportunity to review your overall tax position in the context of the new rules and can advise on tax planning opportunities that will minimise any future tax liabilities.

For further information please contact:

**Nick Tagg BSc ATT**  
 Head of Taxation Services  
 email: [ntagg@wisteria.co.uk](mailto:ntagg@wisteria.co.uk)

